**Changing Deferred Comp elections within Employee Self Service:**

**If you are a Deferred Comp member, you can change, end, or restart your deferred comp election through this self-service link:** [**Deferred Comp Change link**](https://cityofofallonmo.munisselfservice.com/employees/EmployeeSetup/benefits/Default.aspx)

By completion of this enrollment, the Employee authorizes that any Before-Tax Contributions indicated through enrollment be made by reducing the Employee's salary. Roth contributions are made after tax. This agreement shall continue to be in effect only while employed with the City or until it is altered in accordance with your plan provisions.

There are two different ways an employee can contribute more than the current annual maximum limit under IRS law.

**1.** The Age 50+ Catch-up Provision allows people over age 50 to contribute more to their deferred compensation account.

**2.** The Special 457(b) Catch-up Provision is part of the Section 457(b) of the Internal Revenue Code and was amended by the Pension Protection Act of 2006. Participants who have not contributed the maximum limit under IRS law in previous years may contribute an amount less than or equal to the maximum limit (essentially, up to double the maximum) in the three years prior to the individual’s normal retirement age.

If you would like more information about the Age 50+ Catch up provision or the Special 457 (b) Catch-up Provision, please contact Retirement Plan Advisors (RPA) to assist you at (636) 278-5457 or retirementplanadvisors.com.

**Please note**: You will only see your deferred comp election by following the link above **IF** you are already a member. To enroll, please contact Retirement Plan Advisors. After Payroll receives your enrollment from RPA, you will be able to see your enrollment when you follow the link above. If you do not, please contact payroll at (636) 379-5523 or jboerding@ofallonmo.gov.